

BENGAL & ASSAM COMPANY LIMITED

Secretarial Deptt. : 'Gulab Bhawan', 3rd Floor, 6A, Bahadur Shah Zafar Marg, New Delhi - 110 002
Telephone: 011 - 68201888, 68201899, Fax: 011-23739475
Through BSE Listing Centre

BACL/SECTL/SE/2024
19th September, 2024

BSE Ltd.
25th Floor, P.J. Towers
Dalal Street,
Mumbai-400 001
Scrip Code- 533095

Dear Sir,

Re: Proceedings of 77th Annual General Meeting of the Company held on 19th September, 2024, pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015

We are pleased to inform you that the 77th Annual General Meeting (AGM) of the Company was duly held on Thursday, the 19th September, 2024, at 3.00 P.M., through Video Conferencing (VC).

Shri Bharat Hari Singhania, Chairman of the Company Chaired the AGM. He welcomed and introduced the Directors present in the Meeting: Dr. Raghupati Singhania, Non-Executive Director and Chairman of the Stakeholders' Relationship Committee, Smt. Vinita Singhania, Non-Executive Director, Shri Ashok Kumar Kinra, Non-Executive Director, Shri Bakul Jain, Independent Director and Chairman of the Audit Committee and Group Risk Management Committee, Shri Sanjeev Kumar Jhunjhunwala, Independent Director and Member of the Audit Committee and Nomination & Remuneration Committee and Shri Kalpataru Tripathy, Independent Director.

Shri Sanjay Kumar Khaitan, Independent Director and Chairman of the Nomination and Remuneration Committee and Smt. Deepa Gopalan Wadhwa, Independent Director, could not join the AGM due to some exigency.

Shri Upendra Kumar Gupta, Chief Executive Officer and Chief Financial Officer and Shri Dillip Kumar Swain, Company Secretary were also present at the AGM.

The Company Secretary confirmed that requisite quorum was present through VC and the Meeting was called to order. The Company Secretary further informed the Members about procedure of e-voting and participation in the Meeting through VC.

The Chairman informed the Members that Shri Darshan Chhajer, Partner, M/s. BGJC & Associates, LLP, Chartered Accountants, Company's Statutory Auditors, present at the meeting through VC and Shri Namoo Narain Agarwal, Practicing Company Secretary, Secretarial Auditor of the Company and Scrutiniser, appointed for supervising the e-voting process for this AGM, was present at the meeting room.

The Chairman further informed that requisite Statutory Registers and other documents were available for inspection by the Members during the Meeting. With the permission of the Members present, the Notice dated 9th August, 2024 convening the 77th AGM and the 77th Annual Report for the Financial Year ended 31st March, 2024, already circulated to the Members on 22nd August, 2024, was taken as read. He also informed that there were no qualifications in the Auditor's Report and Secretarial Audit Report and therefore, there is no requirement to read the said Reports.

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CIN : L67120WB1947PLC221402, Website : www.bengalassam.com, E-mail : dswain@jkmil.com

Regd. Office : 7, Council House Street, Kolkata, West Bengal - 700 001

Telephone : 033 - 22486181 / 22487084, Fax : 033 - 22481641



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The Chairman addressed the Members and shared his thoughts on the State of Affairs of the Economy and working of the Company for the Financial Year ended 31st March, 2024.

Following items/resolutions as set out in the AGM Notice dated 9th August, 2024, were transacted at the AGM:

Sl. No	Item/ Resolution	Type of Resolution
1	Consideration and adoption of the audited Financial Statements of the Company (including audited consolidated Financial Statements) for the Financial Year ended 31 st March, 2024 and the Reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2	Declaration of Dividend of Rs. 40/- per Equity Share (400%) for the Financial Year ended 31 st March, 2024.	Ordinary Resolution
3	Appointment of M/s. V. Singhi & Associates, Chartered Accountants, New Delhi, (Firm Registration No. 311017E), as Statutory Auditors of the Company to hold the Office from the conclusion of 77 th Annual General Meeting (AGM) till the conclusion of 80 th AGM.	Ordinary Resolution
4	Re-appointment and continuation of directorship of Dr. Raghupati Singhania (DIN: 00036129) aged 77 years retiring by rotation, as Non-executive Director, liable to retire by rotation.	Special Resolution
5	Continuation of directorship of Shri Ashok Kumar Kinra, Director (DIN: 00066421) [attaining the age of 75 years on 23 rd December, 2024], as Non-Executive Director of the Company.	Special Resolution
6	Appointment of Shri Kalpataru Tripathy (DIN: 00865794), as an Independent Director of the Company, for the first term of five consecutive years with effect from 9 th August, 2024.	Special Resolution

The Chairman informed that the Remote e-voting on all the AGM items and resolutions, was open from 16th September 2024, 10.00 A.M. to 18th September, 2024, 5.00 P.M., to enable the Members to cast their votes electronically and those Members who had not cast their vote through remote e-voting, had the opportunity to vote during the AGM till 15 minutes after the conclusion of AGM.

The Chairman further informed that the scrutiniser would submit a consolidated Scrutiniser's Report on remote e-voting and e-voting at the AGM of the total votes cast in favour or against, if any, by 23rd September, 2024. The Company will separately intimate the results of e-voting to the Stock Exchange within the stipulated time. The Results shall also be placed on the website of the Company and on the website of Central Depository Services (India) Ltd.

Members who had registered themselves as Speakers were invited to express their views/raise questions, if any. All the queries of the Members were responded by the Management to the satisfaction of the Members.



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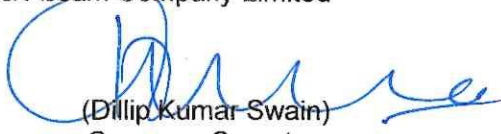
Further, the Company Secretary requested to all shareholders holding shares in physical form to dematerialise their shares and informed that SEBI vide its Circular dated 10th June, 2024 has mandated that Shareholders holding shares in physical form shall be eligible for payment of dividend (including outstanding dividend payments) only through electronic mode with effect from 1st April, 2024 provided that their folios are KYC complaint i.e. have furnished their PAN, address with PIN Code, Mobile Number, Bank Account details and specimen signatures. It was also advised to update Nomination details at the earliest.

Accordingly, the Company vide its letter dated 16th August, 2024 requested all the shareholders holding shares in physical mode to take note of the above and furnish the aforesaid information/documents at the earliest to the Company's Registrar & Share Transfer Agent, M/s. Alankit Assignments Ltd., to enable the Company to remit the Dividend for the Financial Year 2023-2024 through electronic mode.

Shareholders are once again requested to send the above documents to enable the Company to remit Dividend for the financial year 2023-24 through electronic mode all shareholders holding shares in physical form.

The meeting concluded at 3:40 P.M. The e-voting facility was kept open for 15 minutes after conclusion of the AGM to enable the Members to cast their vote.

Yours faithfully,
For Bengal & Assam Company Limited


(Dillip Kumar Swain)
Company Secretary

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